

K O R E A E X C H A N G E

KOSDAQ LISTING OVERVIEW & CORPORATE VALUE-UP PROGRAM

K O R E A E X C H A N G E

- 1. KOREA EXCHANGE**
- 2. KOSDAQ MARKET OVERVIEW**
- 3. LISTING SYSTEM on the KOSDAQ MARKET**
- 4. CORPORATE VALUE-UP PROGRAM**

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KOREA EXCHANGE

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KRX

KOSPI Market

- Main market
- Stock, Bond, ELW, ETF
- Large Enterprises & Blue-Chips

KOSDAQ Market

- SMEs market
- Small & Medium Companies
- IT, Bio, Healthcare

KONEX Market

- Start-up SMEs market
- High risk & low regulation

Derivatives Market

- Futures and Options market

【 Key Statistics Comparison】

Number of Listed Companies		
7th	Hong Kong Exchanges and Clearing	2,406
8th	NYSE	2,136
9th	Korea Exchange	2,053
10th	Australian Securities Exchange	2,037
11th	National Stock Exchange of India	1,998

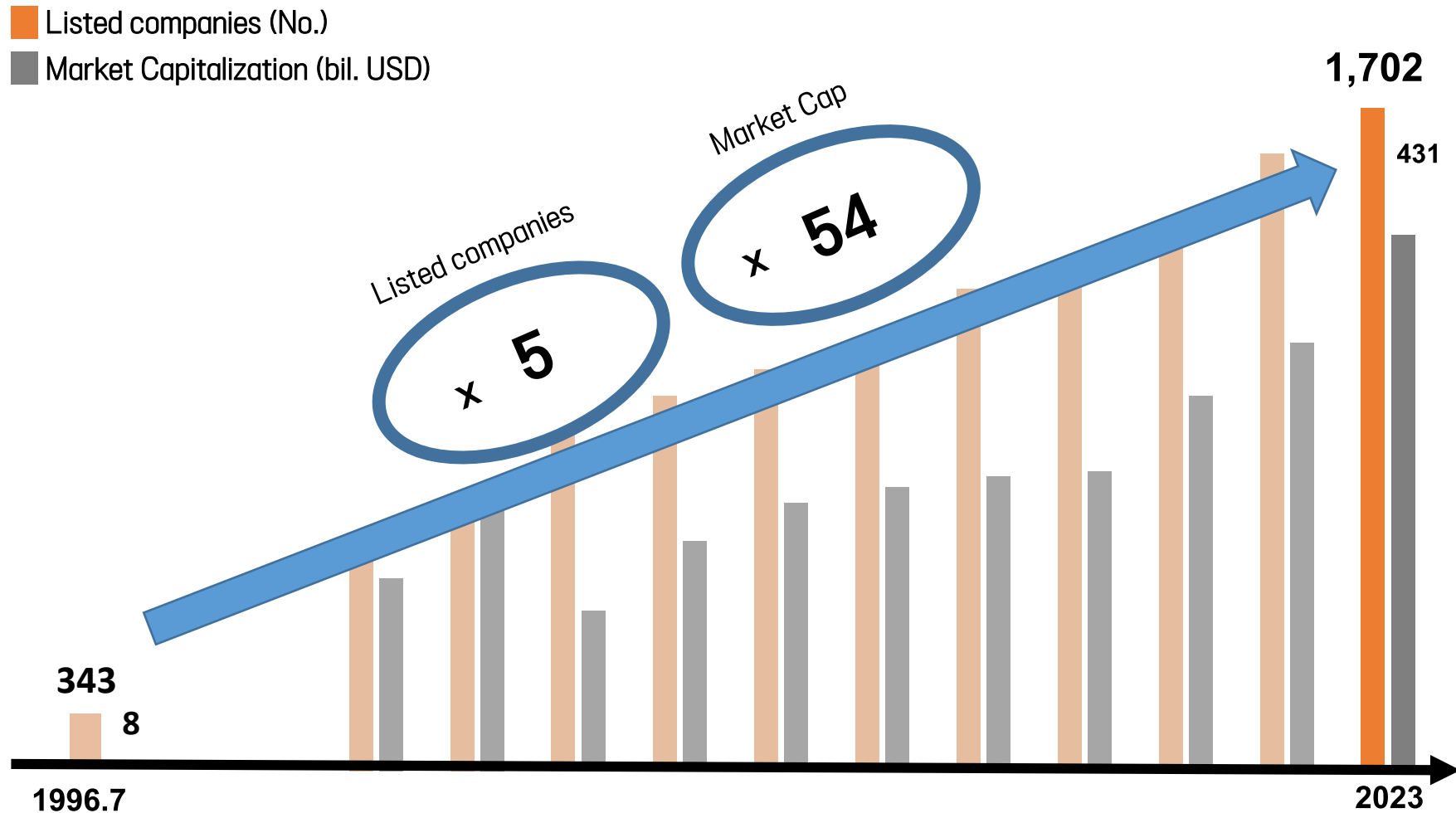
Market Capitalization (billion USD)		
13th	Deutsche Boerse AG	2,503
14th	SIX Swiss Exchange	2,308
15th	Korea Exchange	2,219
16th	Taiwan Stock Exchange	2,029
17th	Australian Securities Exchange	1,887

Share Turnover Velocity		
3rd	Shenzhen Stock Exchange	362.1%
4th	Taipei Exchange	342.2%
5th	Korea Exchange	252.4%
6th	Shanghai Stock Exchange	218.6%
7th	B3 - Brasil Bolsa Balcão	172.8%

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KOSDAQ MARKET OVERVIEW

KOSDAQ: MARKET GROWTH AT A GLANCE



KOSDAQ: MARKET for SMEs & START-UP COMPANIES



Biotechnology

- Alteogen
- Liachem BioSciences
- Hugel
- ABL Bio
- Oscotec

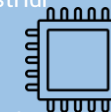
26 %
of listed Tech Companies

Pharmaceuticals

- HLB
- Celltrion Pharm
- Sam Chun Dang Pharm
- STPharm
- Caregen

Semiconductor

- LEENO Industrial
- HPSP
- EO Technics
- Soulbrain
- Dongjin Semichem



Game

- Pearl Abyss
- Kakao Games
- WeMade
- Nexon Games
- Devsisters



Chemical/EV Battery

- EcoPro BM
- Enchem
- LS Materials
- Lake Materials
- WCP



Media/Metaverse

- JYP Entertainment
- SM
- CJ ENM
- Studio Dragon
- YG Entertainment



FEATURES OF KOSDAQ MARKET



Reasonable Listing Fee

- Listing Fee 1,000 USD (for companies with Mkt. Cap. of 50 mil. USD)
- Examination Fee 5,000 USD
- * legal and audit fee excluded



Predictable Process

- Rule-based listing process – approval timeline set by the rule
- KRX approval (65 business days / 45 business days for secondary listing and designated markets)
- Financial Supervisory Service approval (15 business days from the filing date)



Flexible & Inclusive Requirements

- Special listing system for tech-growth companies
- Selective financial performance requirements
- Home country corporate governance accommodated



HIGH P/E RATIO

- Great Valuation compared with international markets
- * *KOSDAQ PER(2022) 42.8, NASDAQ PER(2022) 27.38*



AMPLE LIQUIDITY

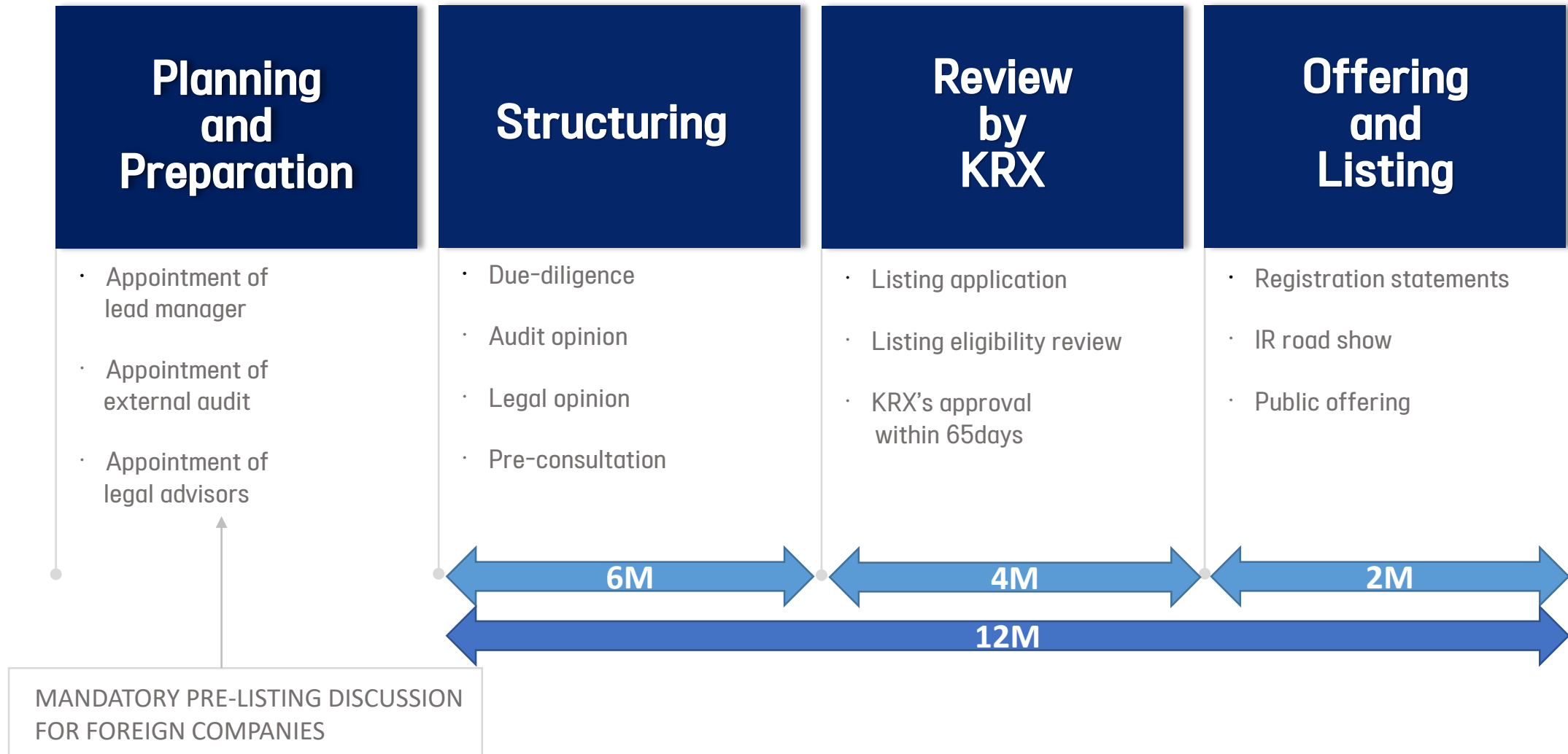
- Abundant liquidity with active investor participation
- Share Turnover Velocity of 585.6%

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LISTING PROCESS

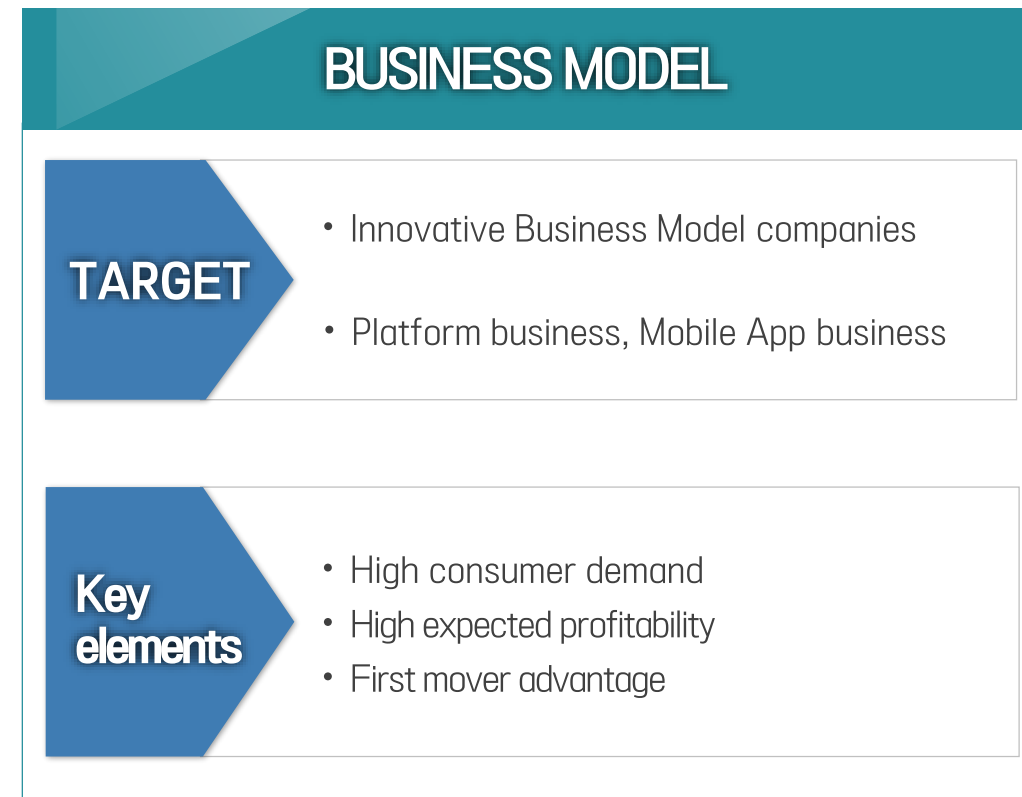
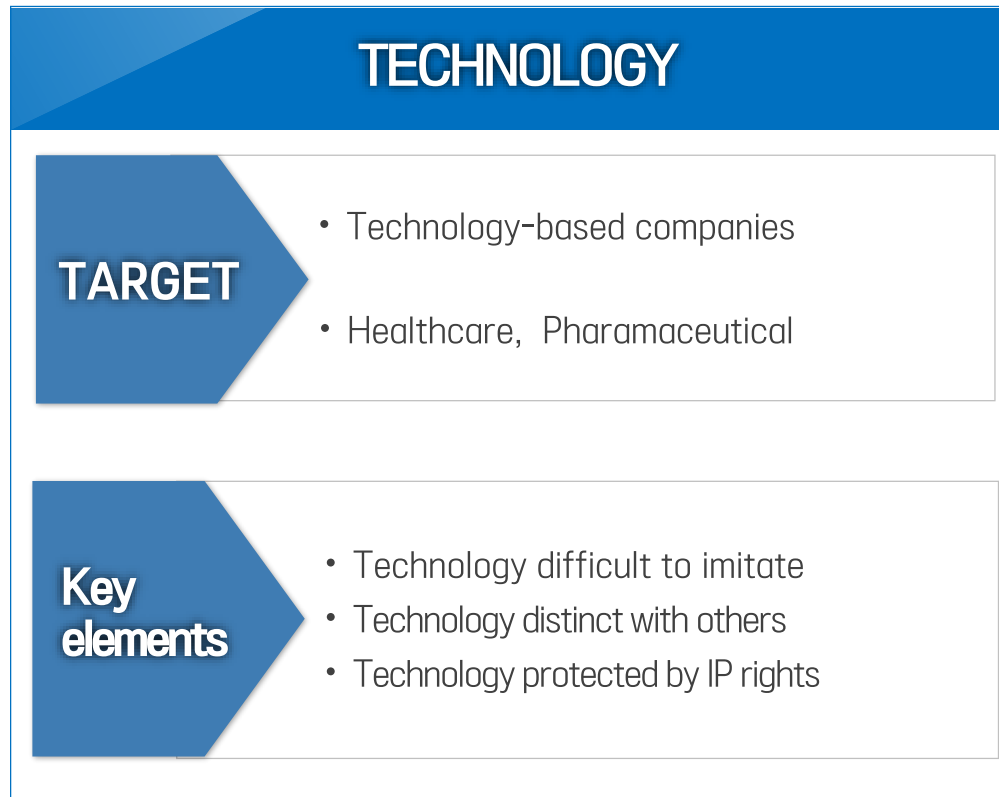
on the KOSDAQ MARKET

LISTING PROCEDURE

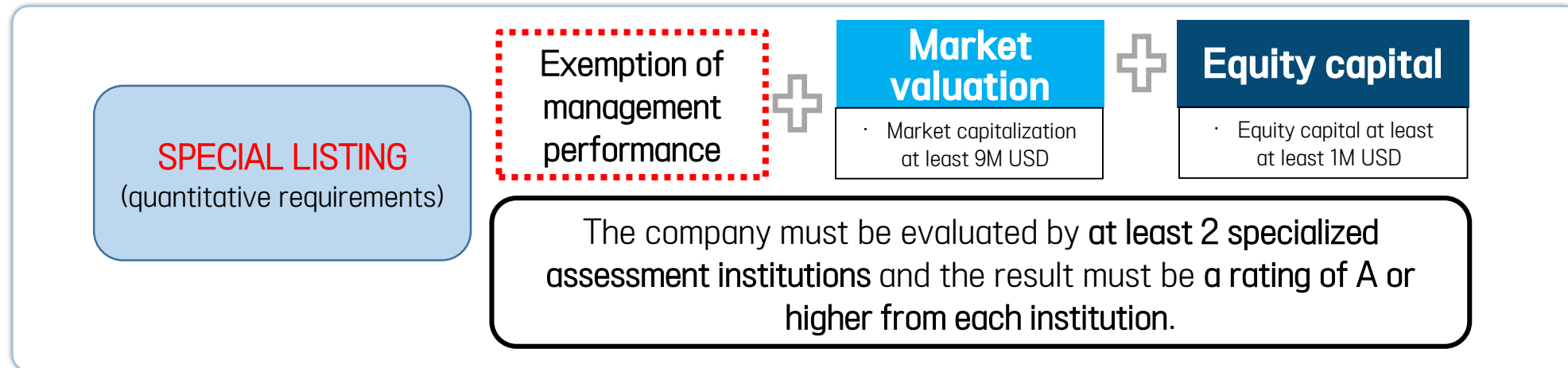
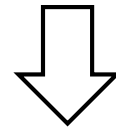


SPECIAL LISTING SYSTEM TRACKS

Technology Track and Business Model Track



REQUIREMENTS FOR SPECIAL LISTING SYSTEM

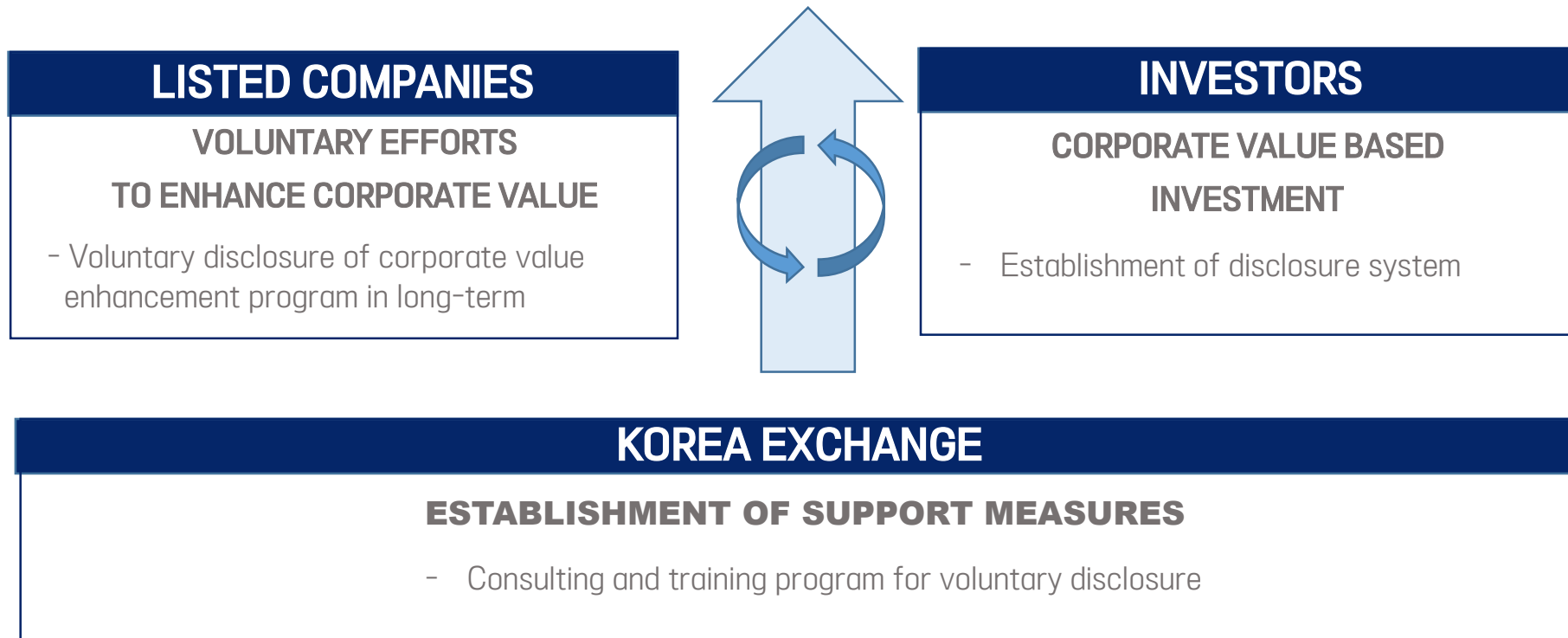


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CORPORATE VALUE-UP PROGRAM

CORPORATE VALUE-UP PROGRAM OVERVIEW

ADVANCEMENT OF KOREAN STOCK MARKET THROUGH **VOLUNTARY CHANGES**
TOWARDS **SHAREHOLDER VALUE-RESPECTING CULTURE**



Thank you

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